

Geneva, 9 March 2020

Mr Bernard Looney
CEO
BP Global Group
1 St. James Square
Westminster, London, UK
bernard.looney@bp.com

Calling on BP to review and renegotiate new pricing formula in Trinidad and Tobago

Dear Mr Looney,

I write to you on behalf of [IndustriALL Global Union](http://www.industrial-union.org), which represents more than fifty million workers in mining, energy and manufacturing industries in 140 countries worldwide, including Trinidad and Tobago, to call on BP to review and renegotiate with the Government of Trinidad and Tobago the new pricing formula.

Our affiliated trade union in Trinidad and Tobago, the Oilfield Workers' Trade Union (OWTU), has called our attention to the severe impact the new pricing formula—which was negotiated with the National Gas Company of Trinidad and Tobago (NGC)—is having on the economy of the country, forcing many companies, which are dependent on natural gas consumption, to close down numerous plants as they cannot afford the one hundred percent price increase. Furthermore, plant closures are resulting in massive job losses and the consequent economic and social havoc this is generating on thousands of workers and their families.

In light of the unintended social and economic effect the new pricing formula has had on workers, industrial sectors, and the economy of the country as a whole, IndustriALL Global Union urges BP to reconsider and renegotiate its new pricing formula with the Government of Trinidad and Tobago.

I look forward to your prompt reply.

Sincerely,



Valter Sanches
General Secretary