



Solvay signs a worldwide social and environmental responsibility agreement with IndustriALL Global Union

Brussels, December 17, 2013 --- Solvay announces that it has signed a worldwide social and environmental responsibility agreement with IndustriALL Global Union. The official signing ceremony took place today in the presence of Jyrki Raina, General Secretary of IndustriALL, and Jean-Pierre Clamadieu, CEO of Solvay. At the ceremony, Albert Kruft as Secretary of Solvay's European Works Council, also pledged full support to this global agreement.

With this agreement, Solvay commits to respect international social standards as defined by the International Labor Organization and to comply with the principles of the United Nations Global Compact in all of its operations worldwide, also in countries which have not yet ratified these conventions. Solvay expects its suppliers and sub-contractors to respect these fundamental principles. The agreement furthermore reinforces Solvay's existing commitments in terms of health & safety at work, the management of risks related to its activities as well as environmental protection.

The signatories are determined to fulfill this agreement in a concrete and dynamic manner. Every year, two joint assessment missions will take place in countries and on sites chosen by IndustriALL, along with IndustriALL officers, Solvay management and trade union representatives. The first mission assesses Solvay's safety policies and the second mission will review the application of all the agreement's aspects, including environmental protection, pay levels or relationships with suppliers and subcontractors.

"This agreement reflects our aim to foster a rich and well-balanced dialogue with the Group's employees and their representatives worldwide. It is part of our commitment to sustainable development and determination to ensure compliance with high social standards, wherever Solvay does business. IndustriALL will be a demanding and constructive partner in helping us to implement this agreement," said Jean-Pierre Clamadieu, CEO of Solvay.

"The challenge for IndustriALL is to ensure that multinational groups act in a dignified manner and respect the rights of their employees throughout the world. Solvay's voluntary commitment is extremely important because it clearly states to the world the Group's conviction that social dialogue at an international level is possible as well as essential and represents a source of mutual progress. We know Solvay very well, and we are confident that, together, we will be able to ensure that this agreement is applied as effectively as possible," said Jyrki Raina, General Secretary of IndustriALL.

As an international chemical group, <u>SOLVAY</u> assists industries in finding and implementing ever more responsible and value-creating solutions. The Group is firmly committed to sustainable development and focused on innovation and operational excellence. Solvay serves diversified markets, generating 90% of its turnover in activities where it is one of the top three worldwide. The group is headquartered in Brussels, employs about 29,000 people in 55 countries and generated 12.4 billion euros in net sales in 2012. Solvay SA (<u>SOLB.BE</u>) is listed on <u>Nyse Euronext</u> in Brussels and Paris (Bloomberg:SOLB:BB - Reuters: <u>SOLB.BR</u>).

IndustriALL Global Union represents 50 million workers in 140 different countries in sectors as diverse as the oil and gas, chemicals, mining, shipbuilding, automotive, aerospace, construction materials, environmental services industries, etc.

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