## Joint action to address the cost of living crisis and inequality

The economic crisis, caused by the pandemic, the war in Ukraine, and price-gouging by big business, is becoming a full-blown social crisis, with many workers unable to meet their daily needs through their wages. This growing inequality threatens to roll back decades of social progress, and entrench corporate power.

Trade unions – in Europe and across the world – need to fight back together. IndustriALL Global Union and industriAll European Trade Union will continue to fight together for a fair distribution of the benefits of global economic activity. We call upon all governments, multinationals and the EU to ensure that globalization benefits all people everywhere.

## Joint demands

- Sectoral collective bargaining, so that unions can negotiate better pay.
- Decent wages, with a pay rise for all workers. Inflation is not wage driven, and big business – which received a lot of support during the pandemic – can afford it. Workers everywhere need a pay rise that reflects the inflation rate and the sacrifices made during the pandemic. They need wages that reflect their essential part in value creation.
- Fair taxes on companies and the wealthy, including a windfall tax on those who made a fortune during Covid and the energy crisis, and investment in society.
- **Support for workers** affected by the cost of living crisis, with enhanced social protection, including unemployment, sick pay, maternity and paternity leave, funds for retraining and properly funded pensions.
- Just Transition as a key mechanism for reducing inequality. We need a funded plan, developed through social dialogue, to manage the transitions to digital and to net zero to create quality, green, unionized jobs.
- **Fundamental workers' rights**, with full implementation of ILO C87 and C98, and labour laws at national level that allow workers to defend themselves.
- **Due diligence legislation** that allows us to hold multinational companies to account.

We will continue to jointly **build trade union power**. We will increase our density and bargaining power by supporting the organizing activities of our affiliates.